News



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Casino Mining Corp. Launches Website to Support Proposal to YESAB

WHITEHORSE, YUKON – Casino Mining Corporation ("Casino" or the "Company") is pleased to announce the submission of its Project Proposal to the Yukon Environmental and Socio-economic Assessment Board ("YESAB") for its proposed copper and gold mine and the launch of a website to facilitate the dissemination of information about the project.

This submission marks Casino's first step in the territory's assessment, permitting and licensing process. YESAB will assess the project to identify potential environmental and socio-economic effects. Following a positive recommendation to proceed from YESAB, Casino will secure a Quartz Mining License and Land Use Permit from the Yukon Government and a Water Use License from the Yukon Water Board to allow for the construction and operation of Casino Mine.

To maintain an ongoing and open dialogue with Yukon residents throughout the permitting process, Casino has launched a project-specific website at www.casinomining.com. The Company will post information about the project as it becomes available throughout the process.

"We are eager to keep Yukoners up-to-date and to be responsive to their inquiries and feedback about the project. Our new website is an effective tool to facilitate this approach and to support our firm commitment to building and operating a mine that meets community expectations for safety, environmental protection and good corporate citizenship," said Paul West-Sells, President of Casino Mining Corporation. "We will also continue to engage face-to-face, as we have over the past six years, with Yukon First Nation governments, communities and the territorial and federal governments."

Once approved, Casino will initially produce approximately 400,000 ounces of gold and 200 million pounds of copper each year. The mine will employ up to 1,000 people during its construction and provide 600 full-time jobs during its operation.

The launch of the website and the submission of the Project Proposal to YESAB signify the conclusion of a six-year engineering and baseline collection program to support the Yukon development assessment process. This work included engineering, hydrology, hydrogeology, fisheries research, wildlife surveys and analysis, socioeconomic analysis, heritage and archaeology studies and water quality sampling for both the mine site and along the proposed access road (the Freegold Road and Freegold Road Extension, formerly referred to as the Casino Trail).

To learn more about the Casino project, please visit www.casinomining.com.

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About Casino Mining Corporation

Casino Mining Corporation, a wholly-owned subsidiary of Western Copper and Gold Corporation, is focused on advancing its world-class copper and gold project in the Yukon through the environmental and socio-economic effects assessment, permitting and licensing process to production, while operating in an environmentally responsible manner. Casino Mining Corporation takes a careful, considered and balanced approach that employs responsible mining practices and provides socio-economic benefits and opportunities for all Yukon residents. For more information, please visit the website at: www.casinomining.com.

About Western Copper and Gold Corporation

Western Copper and Gold Corporation is a Vancouver-based exploration and development company with significant copper, gold and molybdenum resources and reserves. The Company has 100 per cent ownership of the Casino Project located in the Yukon. The Casino Project is one of the world's largest open- pit gold, copper, silver and molybdenum deposits. For more information, please visit www.westerncopperandgold.com.

Cautionary Disclaimer Regarding Forward-Looking Statements and Information

Certain of the statements and information in this news release constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities laws. Forward-looking statements and information generally express predictions, expectations, beliefs, plans, projections, or assumptions of future events or performance and do not constitute historical fact. Forward-looking statements and information tend to include words such as "may", "could", "expects", "plans", "estimates", "intends", "anticipates", "believes", "targets", "forecasts", "schedules", "goals", "budgets", or similar terminology. Forward-looking statements and information herein include, but are not limited to, the technical and financial viability of mining, leaching and processing operations at Casino; the economic potential of the Casino mineral deposit; the existence and size of the mineral deposit at Casino; estimated timeframes and costs to obtain permits; ability to secure financing for mine construction and development on acceptable terms; Information concerning mineral reserves and mineral resources also may be deemed to be forward-looking information in that it reflects a prediction of the mineralization that would be encountered if a mineral deposit were developed and mined.

All forward-looking statements and information are based on Casino's or its consultants' current beliefs as well as various assumptions made by and information currently available to them. These assumptions include, without limitation, the economic models for Casino; estimated capital costs of the project; costs of production; success of mining operations; projected future metal prices; engineering, procurement and construction timing and costs; the timing, costs, and obtaining of permits and approvals; the geological, metallurgical, engineering, financial and economic advice that Casino has received is reliable, and is based upon practices and methodologies which are consistent with industry standards; and the continued financing of Casino's operations. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Forward-looking statements and information are inherently subject to significant business, economic, and competitive uncertainties and contingencies and are subject to important risk factors and uncertainties, both known and unknown, that are beyond Casino's ability to control or predict. Actual results and future events could differ materially from those anticipated in forwardlooking statements and information. Accordingly, readers should not place undue reliance on forward-looking statements or information. Casino expressly disclaims any intention or obligation to update or revise any forward-looking statements and information whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.