

CASINO NEWS

Building our future together

SPRING 2024

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PROJECT PROGRESS

“The Casino team encourages Yukoners to play an active role in how the proposed Casino Project advances.

We want to work together with communities to help support inclusivity and create shared benefit from this Project.”

Shena Shaw
VP, Environmental and
Community Affairs

Ongoing dialogue with Yukoners is a foundation of everything the Casino team undertakes and 2024 has brought an increased focus on engagement initiatives and events in the territory (and beyond).

“Yukoners have an active role to play in how the proposed Casino Project advances,” says Shena Shaw, VP, Environmental and Community Affairs, who was raised in the territory and is bringing up her three children here.

A key aspect of Casino’s engagement effort will involve hosting community open houses. These events allow Yukoners to learn more about the Project, voice their questions and raise potential concerns. Two-way communication of knowledge and understanding of local needs will help the Casino team better design the Project.

On April 17, over 40 Yukoners attended a **Casino Project Open House** in Whitehorse, allowing the team to provide a project update and hear from residents and businesses. Feedback from this event – and events like this – is helping to inform the development of Casino’s Environmental and Socio-economic Effects Statement (ESE Statement). This ESE Statement forms the basis for the proposed Project’s assessment through a Yukon Environmental and Socio-economic Assessment Board (YESAB) Panel Review; the highest level of assessment in the territory.

The Casino team encourages Yukoners to participate in the **Casino Panel Review** once it commences.

You can learn more at yesab.ca/casino-panel-review-23

In late March, Shena also presented to the Municipality of Skagway Ports and Harbors Advisory Board to share the Project’s status and build relationships with the community; the closest tidewater access to Casino for the export of concentrate.

Over the coming months, Casino is planning to host similar events for other communities and will continue to engage with affected Yukon First Nations and communities, regulatory agencies and a wide range of interested parties.

For upcoming events, please visit casinomining.com/news/upcoming-events/

WHY Cu?



Copper is an essential material component of electric vehicles (EVs). It is used in the electric motors, batteries, inverters, wiring and in charging stations because of its **durability, malleability, reliability and superior electrical conductivity.**

Copper is also an indispensable component needed to support EV charging.

One of copper’s most important assets is its **ability to be repeatedly recycled while retaining its valuable properties.**

As demand for copper increases to meet the needs of renewable energy projects, recycled copper is expected to play a key role in the energy transition.



Why Cu? Davina knows copper can be repeatedly recycled while retaining its valuable properties.

ABOUT THE PROPOSED CASINO PROJECT

Casino Mining Corporation is currently advancing its proposed Casino Project; a copper, gold, molybdenum and silver deposit located approximately 300 km northwest of Whitehorse.

The Casino Project can significantly and responsibly contribute to the global demand for critical minerals and our country’s transition to a greener economy.

Having currently re-entered the Yukon’s environmental assessment process, Casino is seeking permission to construct, operate, close and reclaim the proposed mine using today’s environmental, social and governance best practices.



On April 17, over 40 Yukoners attended a public Casino Project Open House in Whitehorse, allowing the team to provide a Project update and hear from residents and businesses.

CAREER SPOTLIGHT

ENVIRONMENTAL MONITORING

How can your passion become your career?

For Melanie Dallow, Casino's **Environmental Manager**, growing up in a small BC town with a love of the outdoors led to an 'A Ha!' moment for her; *"How can I combine my love of nature with my job?"* recalls Melanie.

In her role, Melanie supervises the Project's environmental monitoring program. A project's **Environmental Monitor** is responsible for observing industry activities to ensure compliance with land-use and other environmental impact agreements. Essentially, the role involves studying the natural world to make sure that human activities do not harm the environment.

"My family's background is in mining and geology and this influenced what I studied at university," says Melanie, who has been on the Casino team since the Spring of 2022. *"One course in reclamation and remediation presenting the environmental transformation of an industrial site to living soil truly captured my imagination. As I was in my third year of my Geology degree, I stayed with it, but took more and more environmental courses."*

Some examples of an Environmental Monitor's role in the field include: water quality, air quality and sediment quality sampling and analysis; snow pack analysis; fish and aquatic monitoring; wildlife monitoring; vegetation assessments; recording data and observations in an accurate and well-organized manner; and, assisting in the operation and maintenance of laboratory, field and monitoring equipment. Environmental Monitors play a critical role in every phase of a project from assessment, construction, operational monitoring, reclamation and closure.

Environmental monitoring is conducted year-round at the Casino Project site.

"A great part of being an Environmental Monitor in the Yukon is that you get to work throughout the territory, on different projects and at remote locations you may not be able to visit otherwise," continues Melanie. *"When working remotely, you work in teams for safety and many friendships and bonds are made working in the field. One of our current goals at Casino is to collect baseline data to inform our environmental assessment and future permit applications."*

Melanie adds that as you gain more experience with time, you become increasingly involved in a project's "bigger picture" and get to witness what your field work is actually achieving and how it is helping the environment.

Adds Melanie, *"At Casino, we work with a diverse group of environmental consultants and are excited to be offering environmental monitoring training opportunities at site this summer."*

The Environmental Monitoring field has numerous opportunities including, but not limited to, mineral development, energy, forestry, fisheries, agriculture and wildlife conservation in both the private and public sectors. Yukon University offers an Environmental Monitoring Certificate program to prepare students for entry-level field work with First Nation or other governments, industry, field researchers or environmental services companies.



Credit: GBP Creative

Melanie at site in July 2023 as part of Casino's seed collection program.

"A great thing about Environmental Monitoring is that you can decide to become one either early or later in your career. Many school and work skills are transferable to this career path.

If you love the outdoors, working with teams and are passionate about understanding and protecting the environment, I strongly encourage you to consider Environmental Monitoring as a career."

Melanie Dallow
Environmental Manager

BUILDING THE TEAM

The proposed Casino Project is being advanced by an experienced management team, including new CEO Sandeep Singh, who joined the Company in February.

Company President Paul West-Sells will continue in the role of President and played an active role in the planning efforts that led to the appointment of Sandeep.

Previously, Sandeep was President and CEO of Osisko Gold Royalties where he led a successful turnaround of the company. For the 15 years prior, he was an investment banker focused on the North American metals and mining sector and has advised numerous mining companies on financing alternatives and strategic matters.

"I see tremendous value in Casino as one of the very few viable projects in the copper-gold development space," says Sandeep. *"Casino strikes a unique balance of important scale, attractive commodity mix, and low jurisdictional risk through the higher-grade core of the deposit. I am excited to be joining the team at such a pivotal time for the Company."*

Sandeep holds a Bachelor of Mechanical Engineering degree from Concordia University and a Masters of Business Administration degree from Oxford University.



Since his appointment as CEO, Sandeep has been spending time in the Yukon working with the Casino team and meeting with numerous governments and community organizations.

"I'm very proud to join Casino and support the team's commitment to advancing the Project in a sustainable, environmentally and socially-conscious way," adds Sandeep. *"Together, alongside Yukoners, we can forge a positive legacy for Casino and for the territory."*

The Casino team is available to discuss the proposed Project and answer your questions. Casino's Whitehorse office is open during traditional business hours Monday to Friday.

MESSAGE FROM THE PRESIDENT

The past few months have brought a lot of excitement and energy as we welcome Sandeep Singh, Casino's new CEO, and continue to expand the expertise of our management team and move the proposed Casino Project forward. Welcome Sandeep!



CREDIT: CRYSTAL SCHICK PHOTOGRAPHY

I look forward to you meeting Sandeep over the coming months at one of our events or out and about in the community.

I have been with Western Copper and Gold Corporation (Western), Casino's parent company, since 2006 and have been actively working in the territory for more than 15 years. I love the Yukon and Yukoners and am pleased to be continuing in my role as President to support management succession. I am also looking forward to my time in the territory throughout the summer and to connecting with you as well.

I would like to extend my sincere appreciation to everyone I have had the pleasure of working with and thank Yukoners for sharing their knowledge of the territory and their commitment to the Yukon's unparalleled quality of life and extraordinary spirit with me.

On the Casino Project front, on March 27, we announced the launch of a metallurgical testing program as a result of our drill program last summer. The results from this testing will be used to develop a more detailed geometallurgical model of the Casino Deposit and the program will be supervised by Western, Rio Tinto and Mitsubishi Materials.

In mid-April, Western, Casino's parent company, announced a \$40 million financing through the issuance of 21,055,000 common shares at a price of \$1.90 per share.

The net proceeds from this sale are anticipated to advance Casino's permitting and engineering activities.

I had the pleasure of visiting the beautiful community of Skagway in early April and hear directly about residents' priorities and how a balance can be found between Skagway's significant cruise tourism industry and responsible mining. We look forward to continuing our dialogue and strengthening our relationship with the Municipality of Skagway and the community moving forward.

Transitioning to the green economy and responsibly-sourced Yukon critical minerals continue to be a priority for both the federal and territorial governments. The Casino team is focused on contributing to this important transition to the benefit of Yukoners and Canadians.

Wishing you and yours a wonderful summer with all the Yukon has to offer.

Sincerely,

Paul West-Sells
PRESIDENT
CASINO MINING CORP.

CASINO CARES SPONSORSHIP PROGRAM

The *Casino Cares* sponsorship program was launched in 2005 and supports Yukon-based, grassroots opportunities and partnerships that make a positive and lasting difference in the lives of Yukoners.

Since the start of the year, *Casino Cares* has supported dozens of events and initiatives such as: the 44th Annual Kilrich Yukon Native Hockey Tournament which brings together hundreds of Indigenous hockey players in Whitehorse from across Canada's north; the Yukon First Nations Chamber of Commerce Arctic Indigenous Investment Conference; Yukon Stikine Regional STEM Expo at Yukon University; Dawson City International Gold Show; Yukon Youth Robotics Team; and, numerous health, education, sports and recreation and Reconciliation initiatives.

As a key sponsor of the Kwanlin Dün Cultural Centre National Indigenous Peoples Day celebrations on June 21 in Whitehorse, we are excited to support this annual event and Yukon First Nations heritage and culture.

If your organization or charity has a project or initiative you believe would benefit from *Casino Cares*, please fill out a sponsorship request form at casinomining.com/community/casino-cares and submit it to the *Casino Cares* Sponsorship Committee at info@casinomining.com



COMMUNITY COMMITMENT



Casino's Community Relations Coordinator/Office Manager Davina McLeod ready to give away four weekend passes to the 44th Annual Kilrich Yukon Native Hockey Tournament, presented by the Yukon First Nations Hockey Association.

As this year's sponsor of the 44th Annual Kilrich Yukon Native Hockey Tournament's 2024 Team Spirit Awards, Casino received four weekend passes to the tournament, which Casino decided to pass forward to the community.

Over two days in the week before the tournament, Yukoners were encouraged to drop by Casino's Whitehorse office and enter their name in a draw for a weekend pass. Congratulations to Gabe, Jazmyn, Kelsey and Dredyn – the lucky winners!

Yukoners are encouraged to visit Casino's Facebook Page at facebook.com/casinomining and keep up to date on initiatives and events.

COMMUNITY COMMITMENT

Yukon Prize 2023 Finalist and **Yukon Prize Casino Mining Viewers' Choice Award** winner **Cole Pauls** was recently featured in Vancouver's Bill Reid Gallery's **XIÁM** Exhibition.

This exhibition combined traditional storytelling and the contemporary medium of comics through the work for five Indigenous artists: Jordanna George (T'sou-ke), Michael Nicoll Yahgulanaas (Haida), Gord Hill (Kwakwaka'wakw), Whess Harman (Carrier Wit'at), and Yukoner Pauls (Tahltan).

According to XIÁM, "While comics have only recently begun to be widely seen as a sophisticated form of art and literature, they have a long history of acting as a tool for people on the fringes of society to share education, news, lived experiences, opinions or a much-needed laugh."

The works of the featured artists include both traditionally drawn works alongside digital pieces, both English and native languages, humour and drama.

XIÁM in the SENĆOŦEN language means "to tell stories, specifically fictional or traditional stories."



(L-R) Casino's Director of External Affairs, Calista Morrison, with Shena, Sandeep and Davina.

GETTING TO KNOW CASINO'S NEW CEO

Casino's Yukon Media Relations Specialist, Amanda Leslie, talked to new Casino CEO Sandeep Singh on one of his recent visits to the Yukon.

Amanda (A): What drew you to the proposed Casino Project?

Sandeep (S): Calling a project 'world-class' gets used a lot, however the proposed Casino Project genuinely has the potential to be just that. World-class. Casino is a globally relevant project and can also be a major driver of social and economic prosperity for the Yukon and for Canada, while delivering the critical minerals that the world needs for generations to come. It's rare to have the chance to be part of something like this and I was eager to take on the challenge of advancing such an important project.

A: What would you like Yukoners to know about sourcing critical minerals right here in the territory for Canada's green energy transition?

S: The world needs more critical metals, like the copper and molybdenum Casino would provide.

If we are to meet our objectives towards a greener future, Casino and the Yukon can play a central role in that future.

The Yukon is a stable jurisdiction and there are sadly fewer and fewer places in the world with the stability to justify mining investment. The Yukon has a strong mining history and we acknowledge that not all of it is good. It is a history the Casino team learns from and will improve on.

A: What are you enjoying about working in the Yukon so far?

S: Although I don't have a full picture of the Yukon yet by any means, I have experienced the beauty of the Yukon immediately and have a sense of the territory's proud and unique identity within Canada.

The people I have met so far have been kind and welcoming and I look forward to spending a lot more time in the Yukon in the coming weeks, months and years. I look forward to working with Yukon First Nations and communities and building on the relationships the Casino team has developed.



Alkan Air pilot Chris Hak (background) with Adam Scheck, Director, Remote Aviation Operations, and Alkan's Caravan on floats.

WHAT'S COMING UP

Yukoners are encouraged to stay tuned for an exciting partnership with Alkan Air which will bring together Yukon youth to learn more about aviation and responsible exploration and mining career opportunities and how the industries work closely for the benefit of the territory today, and for future generations.

Details about how to participate will be announced in the coming weeks! The Casino team extends its sincere appreciation to everyone involved in the planning and there will be more to announce soon.

CASINO

Building our future together

Please contact us for more information about the proposed Casino Project:

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Casino Mining Corporation is a wholly owned subsidiary of Western Copper and Gold Corporation.