casinomining.com n m

CASINONEWS

Building our future together

FALL 2023

- 01 Friends and Neighbours Project Progress About the Casino Project
- 02 Building The Team
 Community Advisory Board
- 03 Message From the President Casino Cares
- 04 What Is Molybdenum?
 Community Commitment
 Connect With Us



"We are pleased to receive the Revised Guidelines and appreciate the efforts made by YESAB and all participants in the proposed Casino Project assessment process. This is an important step in moving the project forward in a way that reflects Yukoners' values."

Paul West-Sells President & CEO

PROJECT PROGRESS

On September 12, the Yukon Environmental and Socio-economic Assessment Board (YESAB) Executive Committee issued the Revised Environmental and Socio-economic Effects Statement Guidelines (the Revised Guidelines) for the proposed Casino Project and its assessment by a Panel of the Board.

The Revised Guidelines set out the information Casino is required to include in its Environmental and Socio-economic Statement (ESE Statement) for the Project review.

The Casino team is currently reviewing the Revised Guidelines and will prepare a schedule for submission of its ESE Statement by November 11, 2023. At this time, the Executive Committee will publish a notice of that schedule on the YESAB Online Registry at yesabregistry.ca

When Casino submits its ESE Statement, YESAB's Executive Committee will determine whether the statement contains sufficient information to proceed with establishing a Panel of the Board or whether additional information is required.

The Casino team encourages all Yukoners to participate in the Casino Panel Review once it commences.

You can learn more at yesab.ca/casino-panel-review-23

FRIENDS AND NEIGHBOURS

In August, intense wildfires threatened several regions in the territory, including portions of the Silver Trail, the Village of Mayo and Victoria Gold's Eagle Gold Mine located 85 km north, northwest of the community resulting in evacuation orders and alerts.

The Casino team was pleased to assist Yukon Wildland Fire Management (YWFM) by loaning its Capital Helicopters site helicopter to join the firefighting efforts, which were ultimately successful.

"We are truly friends and neighbours here in the Yukon and Casino was happy to lend the resources we could to help in these wildland firefighting efforts," says Shena Shaw, Casino VP of Environmental and Community Affairs. "We are happy that everyone was kept safe and all property was protected. As a Yukoner living and working here in the territory, I am proud how we always come together to assist one another in times of need."

On August 14, Village of Mayo residents were able to return to their community. The day before, YWFM demobilized from the Eagle Gold Mine and Victoria Gold was able to resume operations.

ABOUT THE PROPOSED CASINO PROJECT

Casino Mining Corporation is currently advancing its proposed Casino Project; a copper, gold, molybdenum and silver deposit located approximately 300 km northwest of Whitehorse.

The Casino Project can significantly and responsibly contribute to the global demand for critical minerals and the transition to a greener economy.

Preparing to enter the Yukon's environmental assessment process, Casino is seeking permission to construct, operate, close and reclaim the proposed mine using today's environmental, social and governance (ESG) best practices.



2022 Yukon Chamber of Mines First Nations Award Recipient Jasper Lamouelle, First Kaska GP Ltd. Pictured here left to right with: Oscar Gomez, First Kaska Construction Director; Stephen Charlie, Liard First Nation Chief; and, George.

BUILDING THE TEAM

The proposed Casino Project is being advanced by an experienced management team, including Community Relations Manager George Morgan, who started with the Company in May 2022.

A father of three, George enjoys working to advance the Company's commitment to environmental, social, governance and sustainable mining, while advancing a project that will enable the Yukon and Canada to transition to a greener economy.

"We have common interests including a commitment to high environmental, social and governance (ESG) standards," says George. "Casino's work also involves developing respectful and transparent relationships with Indigenous peoples. Another area that interests me."

As a former Chief of Liard First Nation (LFN), George played a founding role in establishing First Kaska GP Ltd.; a successful economic development corporation owned by the First Nation. First Kaska provides a range of construction, transportation and energy services that are helping stimulate the local economy, while providing jobs and training to LFN members.



In November 2022, First Kaska received the Yukon Chamber of Mines First Nations Award for its socially responsible practices, environmental stewardship and leadership in innovation.

George believes the proposed Casino Project can also provide Yukoners throughout the territory with economic opportunities and an innovative path forward.

"The first copper traders in the Yukon were Indigenous," continues George.
"For many generations, mining has created employment and economic opportunity for rural communities. We need to continue to responsibly source critical minerals if Yukon communities and residents are to thrive."

George also participates on the Project's Community Advisory Board, which lends its members' experience and knowledge to advance Casino's approach to community engagement.

CASINO'S COMMUNITY ADVISORY BOARD

This spring, Casino formerly established a Community Advisory Board (CAB) made up of key community leaders to help the Company reflect the Yukon's breadth of regions, interests and perspectives in relation to developing local and regional relationships.

The CAB members bring a wide range of professional and lived experience in the territory and help reflect the Yukon's diversity.

The first CAB meeting was held on April 23 and brought together CAB appointees: Ruth Massie, former Grand Chief of the Council of Yukon First Nations and former Chief of Ta'an Kwäch'än Council; Tony Penikett, former Premier of the Yukon; and, Larry Bagnell, former Member of Parliament for the Yukon.

"As Casino continues to establish its local team, we greatly appreciate the input of the CAB members and the leadership and knowledge they provide," says Shena Shaw. "We are very fortunate to have Ruth, Tony and Larry in this capacity and extend our sincere appreciation to them for lending us their time and their expertise."

Advisory in nature, the CAB members provide input and suggestions on the flow of information between Casino and Yukoners. They help provide a territory-based lens through which the Casino team can develop meaningful engagement and communication strategies. The purpose of the CAB includes supplementing other aspects of the Project including regulatory engagement strategies and advice regarding community relations.

In early July, the CAB members visited the Casino Project site, joining Casino President & CEO Paul West-Sells, members of Casino's Regulatory Advisory Committee, other team members and site personnel for an on-the-ground, first-hand introduction to the Project.



MESSAGE FROM THE PRESIDENT



On behalf of Casino and the entire team, I hope Yukoners have enjoyed their return to Fall routines and are looking forward to the upcoming holiday season and the many outdoor pursuits and cultural activities Yukon winters have to offer.

In early October, the Casino Project camp closed for another field season and I extend my sincere

thanks to the talented site team for their work and dedication over the past months.

We had a very busy summer conducting environmental monitoring programs and hosting numerous site tours, including the members of Casino's Community Advisory Board, representatives from local media, Yukon Premier Ranj Pillai and federal Minister for Innovation, Science and Industry Francois-Phillipe Champagne.

Minister Champagne highlighted the importance of the Yukon's critical minerals, including the copper Casino would provide to Canada's energy transition, as well as key infrastructure initiatives such as power and port access.

On that note, I extend my congratulations to the new Mayor and Assembly members of the Municipality of Skagway on their successful election on October 3. The Casino team looks forward to working with them to help ensure access remains at the port for the territory's responsible mineral industry.

Casino has also been busy over the past few months reviewing YESAB's Revised ESE Statement Guidelines and preparing a schedule for submission of its ESE Statement as we work to advance the proposed Casino Project to assessment by a Panel of the Board.

We have also been proud to support numerous Yukon charities and community initiatives over the summer and fall including a therapeutic pre-school outdoor play space at the Child Development Centre. Forging partnerships to help serve Yukoners throughout the territory is very important to our team and when it involves our most important natural resource, our pre-schoolers, we are especially pleased to be able to participate.

I look forward to attending this year's Annual Yukon Geoscience Forum and Trade Show from November 19 to 22 at the Kwanlin Dün Cultural Centre in Whitehorse. The Casino team will be hosting a booth at the Trade Show over all four days and we encourage Yukoners to stop by, say hello and learn more about our proposed Project and how we can contribute much-needed critical minerals to a greener economy and create opportunities for Yukoners throughout the life of the Project.

However you and your families celebrate the holidays, I wish you and yours a very happy and healthy season of gatherings and giving and all my best for the new year.

Sincerely,

Paul West-Sells
PRESIDENT & CEO
CASINO MINING CORP.

Tala la Solla



CASINO CARES

Casino is more than a mining company when it comes to recognizing and responding to the values of Yukon residents, communities and governments. The Casino team members are your neighbours; living and working alongside you in the territory.

Casino Cares launched in 2015 and supports community-based, grassroots opportunities and partnerships in the territory that make a positive and lasting difference in the lives of Yukoners today and for generations to follow.

On September 27, members of the Casino team were delighted to take part in the official opening of the new Child Development Centre (CDC) building in downtown Whitehorse and along with the Whitehorse Firefighters' Charitable Society, support the creation and construction of a therapeutic pre-school outdoor play space.

The CDC is a not-for-profit organization established in 1979 which serves over 1000 children (and their families) each year throughout the territory. They provide services such as physiotherapy, speech therapy, occupational therapy, social and emotional supports, psychology and a therapeutic preschool in which groups of children work on common goals such as speech and Kindergarten readiness.

Calista Morrison, Casino's Director of External Affairs, represented the Company at the opening event. "With our donation, Casino is pleased to have helped support the new therapeutic pre-school's outdoor play area," says Calista. "We are so proud to help the CDC team meet the needs of families, children and staff, both here in Whitehorse and throughout the territory, and we're so excited to see the play area come alive."

To learn more about *Casino Cares*, please visit casinomining.com/community/casino-cares



Casino's George Morgan, Davina McLeod, Calista Morrison and Melanie Dallow with CDC Executive Director Alayne Squair.

WHAT IS MOLYBDENUM?

Global demand for critical minerals is increasing to support the transition to a greener economy. In 2021, the federal government announced the release of a Canadian critical minerals list, which includes 31 minerals considered key to the sustainable economic success of our country and that of our allies.

Along with copper, another of Canada's designated critical minerals which would be produced at the proposed Casino Project is molybdenum (moly); a silver-grey metal usually extracted as a byproduct of copper and tungsten mining.

Due to its unique properties, there are a wide variety of uses for moly.

When used in steel alloys, moly helps increase strength, durability and corrosion and heat resistance. The demand for moly is closely linked to the demand for steel.



CONNECT WITH US

Yukoners are encouraged to connect with the Casino team at the 51st Annual Yukon Geoscience Forum & Trade Show from November 19 to 22 at the Kwanlin Dün **Cultural Centre in Whitehorse.**

This event brings together the Yukon mining industry, First Nations, governments and local communities to advance the territory's sustainable mining sector.

We also encourage you to Save The Date for the 2023 Yukon Prize Casino Mining Viewers' Choice Award Business AND Arts After Hours at the Yukon Arts Centre in Whitehorse on Thursday, November 9 from 5 to 7 pm.

This special evening will feature the announcement of viewers' favourite Yukon visual artist from the six Yukon Prize finalists and bring together key members of the business and arts sectors.

Casino extends its sincere congratulations to this year's Yukon Prize winner Kaylyn Baker. At a celebration in Whitehorse on September 16, Kaylyn, a Selkirk First Nation citizen, received \$20,000 to help her focus on creating art full-time.

To learn more about the Yukon Prize Casino Mining Viewers' Choice Award Business AND Arts After Hours, please contact admin@whitehorsechamber.ca



COMMUNITY COMMITMENT



Casino is excited to support the Whitehorse Women's Hockey Association (WWHA) team, the Casino Copperheads!

This division is comprised of eight teams of 15 players with games four times a week. The first regular league game was held on October 1.

"We are so excited to sponsor the Casino Copperheads and support the development of the Whitehorse Women's Hockey Association," says Casino Community Relations Coordinator/Office Manager and Casino Copperheads player Davina McLeod. "We love hockey and having a team in the mix makes it all the more exciting to follow the league."

Casino Copperheads jersey logo, designed by the Yukon's Catalyst Communications.



Please contact us for more information about the Casino Project:

Paul West-Sells

President & CEO

Shena Shaw

VP, Environmental & Community Affairs

Chandni Kher

Director, Environmental & Regulatory Affairs

Calista Morrison

Director, External Affairs

Melanie Dallow

Environmental Coordinator

George Morgan

Community Relations Manager

Davina McLeod

Community Relations Coordinator/Office Manager

Amanda Leslie

Yukon Media Relations



867.668.5704



info@casinomining.com casinomining.com



Casino Mining Corporation 301-303 Strickland Street Whitehorse, Yukon Y1A 2J9

Casino Mining Corporation is a wholly owned subsidiary of Western Copper and Gold Corporation.