



# Casino Mining Corporation

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## The project

Casino Mining Corporation is a mining development company with a team devoted to advancing the Casino Project, a copper, gold, molybdenum and silver deposit, located about 300 km northwest of Whitehorse, Yukon, Canada. The area's geology, located in the Dawson Range Gold Belt, ranks the project among the largest economically viable copper-gold deposits in the world.

The Casino Project is currently in the environmental assessment review stage. Casino is proposing a conventional open-pit, truck and shovel operation. The mill is expected to process about 120,000 tonnes of ore per day and the heap leach 25,000 tonnes per day over a 22-year mine life.

The Casino Project will provide substantial economic and social benefits for the territory and Canada, from construction through to operation and its eventual closure, while at the same time helping to protect and maintain the environment today, and for future generations.

## Project history

Exploration first began in the Casino Project area in the early 20th Century, with the first mineral claim dating back to 1911. Various exploration companies and individuals have conducted work in the area. In 1967 copper porphyry mineral potential was identified and in 1968 the Brameda Group acquired Casino Silver Mines. Exploration continued through 1991, and was directed towards characterizing the porphyry target.

Pacific Sentinel Gold (PSG) continued exploration activities between 1992 and 1995 and produced an Internal Scoping Study. First Trimark Resources and CRS Copper Resources (which combined to form Lumina) brought the resource estimate to compliance during 2003 and 2004 with an NI 43-101 submission, a national set of standards of disclosure for mineral projects within Canada.

Western Copper and Gold Corporation acquired the Casino Project site in 2006 from Lumina and then established Casino Mining, which now owns the property. Casino Mining has

been conducting extensive mineral exploration and evaluations of the property since 2006 to define a mineable ore-body.



President and CEO Paul West-Sells in front of the Casino deposit.

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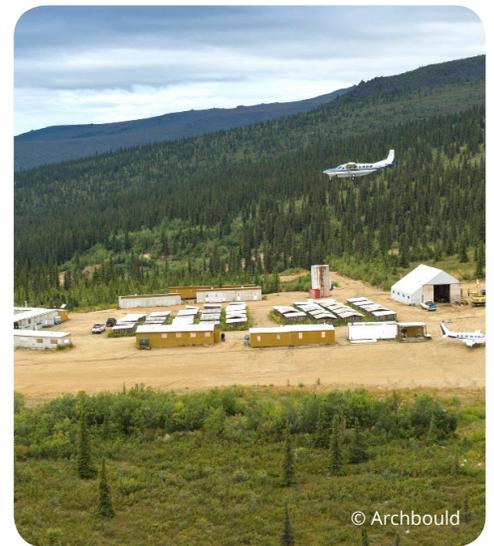
The area's geology, located in the Dawson Range Gold Belt, ranks the project among the largest economically viable deposits of its kind in the world.

## Advancing the project

Since 2008, Casino has applied a measured and conservative approach to preparing its environmental and socio-economic assessment project proposal, which was submitted in January 2014 to the executive committee of the Yukon Environmental Socio-economic Assessment Board (YESAB). The application came after two pre-feasibility studies and on the back of a positive bankable feasibility study in January 2013 which shows the project

as being economic even in a very low commodity price environment.

Casino is currently undergoing the environmental assessment review by the YESAB. This will be followed by permitting and licensing by the Yukon Government and Yukon Water Board. Once approvals are received, the mine will take about four years to construct. The total capital expenditures for the project are estimated at \$2.46 billion.



## Community Engagement

The Casino team is committed to a careful and balanced approach to advancing the project, in a way that is good for Yukon residents, businesses and communities and aligns with territorial, national and international industry standards and best practices.

The Casino Project lies within the traditional territories of Selkirk and Little Salmon/Carmacks First Nations

and borders Tr'ondëk Hwëch'in to the north. The Casino team is working directly with these First Nation governments and their communities of Pelly Crossing, Carmacks and Dawson City, as it advances the mine project.

Casino has struck a TMF Technical Working Group made up of Yukon First Nation governments, territorial and federal agencies and regulators,

geo-technical experts and our own team members so we can solicit input into the proposed design and operation of our tailings management facility.

At Casino, listening to the concerns and priorities of Yukoners helps guide every decision we make and every action we take.

## Economics

The Casino Project will provide considerable economic benefits and opportunities for Yukon, including: government revenues in taxes and royalties; revenue sharing opportunities for First Nation governments; business opportunities for product and service supplier contracts; as well as employment and training.

According to an economic impact report done in 2013, the project is expected to generate \$6.4 billion in benefits for Yukon from construction

through to the end of the initial 22 years of operations, as well as an additional \$1.8 billion in tax and royalty revenues. The project is expected to provide up to 1,000 direct jobs each year over the four-year construction period, and an average of about 600 jobs annually over the initial 22-year life of the mine.

The mine is viable in a low commodity price environment and expected to be a long-term, stable, multi-generational asset for the territory, its people and their communities.

## Quick Links

### Economic Impact Report by MNP

- [www.casinomining.com/resources/pdfs/mnp\\_report.pdf](http://www.casinomining.com/resources/pdfs/mnp_report.pdf)

### Casino Project Proposal

- <http://casinomining.com/project/yesab-proposal/>

### YESAB website

- [www.yesab.ca/](http://www.yesab.ca/)



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