

# CASINO NEWS

Building our future together

## WINTER 2024

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“We are committed to ensuring the review of the Casino Project occurs in a robust manner using the most up-to-date methodologies in environmental assessment. The Casino team remains confident that the Project is a great asset and will provide benefits to Yukon communities and First Nations for generations to come.”

Paul West-Sells  
President & CEO

## PROJECT PROGRESS

**On November 10, Casino submitted a schedule for submission of its ESE Statement for the proposed Casino Project to the Yukon Environmental and Socio-economic Assessment Board (YESAB) Executive Committee.**

**In the schedule, Casino indicates that it plans to submit this ESE Statement in the second half of this year.**

This information will help all parties involved in the upcoming YESAB Panel Review process plan their work for the coming year.

The ESE Statement will also form the basis for the Project’s assessment and will include all the material outlined in YESAB’s Revised ESE Statement Guidelines. The proposed Casino Project will be the first Panel Review-level assessment in the territory and opportunities for public engagement and comment will be available throughout the process.

A YESAB Panel Review is the highest level of assessment in the Yukon.

**The Casino team encourages all Yukoners to participate in the Casino Panel Review once it commences.**

**You can learn more at [yesab.ca/casino-panel-review-23](https://yesab.ca/casino-panel-review-23)**

## ENGAGEMENT

**Connecting with Yukoners is key to the work the Casino team undertakes on a daily basis.**

As 2024 unfolds, the Casino team is focused on planning engagement events; including working with Yukon First Nation governments to ensure that these events are collaboratively planned and delivered to provide an overview of the proposed Project, build relationships with the First Nations’ citizens and lay a foundation for future engagement.

On January 30, the Casino team hosted an Open House in Beaver Creek and on February 1 in Whitehorse for White River First Nation citizens.

Casino is planning to deliver similar events for other communities and will continue to engage with affected Yukon First Nations and communities, regulatory agencies and a wide range of interested parties. This engagement will inform all aspects of the Company’s Environmental and Socio-economic Effects Statement (ESE Statement) development.

**All Yukoners are encouraged to visit Casino’s Facebook Page at [facebook.com/casinomining](https://facebook.com/casinomining) for event updates as they are confirmed.**

## ABOUT THE PROPOSED CASINO PROJECT

**Casino Mining Corporation is currently advancing its proposed Casino Project; a copper, gold, molybdenum and silver deposit located approximately 300 km northwest of Whitehorse.**

The Casino Project can significantly and responsibly contribute to the global demand for critical minerals and the transition to a greener economy.

Currently re-entering the Yukon’s environmental assessment process, Casino is seeking permission to construct, operate, close and reclaim the proposed mine using today’s environmental, social and governance (ESG) best practices.

## KEY INFRASTRUCTURE UPDATES

**In September 2023, the Carmacks Bypass Project (Bypass) was completed ahead of schedule.**

The Bypass was a \$29.6 million investment by the territorial and federal governments and will allow industrial vehicles to bypass the Village of Carmacks reducing traffic and improving community safety. This includes a 70-metre clear span steel bridge with concrete deck and five km of new road.

The contract was completed by Pelly Construction Ltd; a long-standing Yukon company which worked closely with Little Salmon/Carmacks First Nation (LSCFN) to ensure employment, training and commercial benefits flowed to LSCFN citizens and the community. Over 60 per cent of the contract's wages were paid to Yukon First Nations citizens.



**During the Fall 2023 Sitting of the Yukon Legislative Assembly, the Yukon Government voted to invest in the Municipality of Skagway's construction of a Marine Services Platform (MSP).**

**The MSP will support Yukon mining industry exports and vital goods and services imports to the territory.**

*"Further investment and commitment from the territorial government in advancing infrastructure for the Yukon mining industry is another step in the right direction for the Casino Project,"* says President & CEO Paul West-Sells.

Skagway, and the proposed MSP, is located 560 km from the Casino Project and is therefore the closest tidewater access. Casino team members, alongside other industry leaders, plan to visit Skagway this Spring in order to strengthen engagement efforts, which have been ongoing since June 2020.



GBP CREATIVE

*Calista, with Shena Shaw this summer amidst the Casino camp's core boxes.*

## BUILDING THE TEAM

**The proposed Casino Project is being advanced by an experienced management team, including External Affairs Director Calista Morrison, who started with Casino in June 2023 after being involved with the Project as a consultant for several years.**

*"I joined Casino because I was inspired by its team. A team which makes the Yukon their home and knows the history and mining context of the territory,"* says Calista. *"At work every day, there is a strong awareness, sensitivity and willingness to help make the Project the best it can be. One that includes Yukoners' perspectives and encourages their voices to be heard."*

Calista, who was born and raised in the Yukon, returned to the territory after her post-secondary studies in Nova Scotia and BC.

She has a B.Sc. in Biology from Acadia University and a Master in Resource and Environmental Management from Simon Fraser University.

*"Climate change and a transition to greener energy and technology will need the critical minerals that the Casino Project can provide. I would rather these minerals, copper and molybdenum, come from a place where we can hold a mine to the highest standards."*

*"I grew up in the Yukon, my family is here and I have traveled throughout the territory for work on various projects,"* adds Calista. *"With Casino however, I can focus on this one project and over time, build trusting relationships with people and communities."*

The Casino team is available to discuss the proposed Project and answer Yukoners' questions. Casino's Whitehorse office is open during traditional business hours Monday to Friday.

## MESSAGE FROM THE PRESIDENT

On behalf of the Casino team, I hope you are enjoying the returning light and the anticipation of spring.

This winter was a busy one for the team so far.

In November, we took part in the Annual Yukon Geoscience Forum & Trade Show, including hosting a booth at Yukon Women in Mining's Family Day at the Canada Games Centre in Whitehorse. Family Day was a resounding success, attracting hundreds of interested participants who had the opportunity to learn more about our proposed Project, enjoy some hands-on activities and meet some of the team.

We were also pleased to announce a further \$6 million CAD investment and the entry into an amended and restated investor rights agreement by Rio Tinto Canada Inc. (Rio Tinto) to continue to advance the Company's proposed Project. We will use this further investment to fund specific areas of study around providing infrastructure for the Project and progressing through permitting to a development phase.



Key over the past few months was the submission of our ESE Statement schedule to YESAB's Executive Committee on November 10. This ESE Statement will form the basis for our assessment application for Panel Review and will include all the material outlined in the Revised ESE Statement Guidelines (issued by YESAB on September 12).

This schedule indicates our plans to submit the ESE Statement in the second half of this year and the entire team will be focused on achieving this important permitting milestone.

The federal government's interest in Yukon critical minerals continues, including the copper and molybdenum the proposed Casino Project can provide. In early January, industry representatives met with Canada's Minister of Energy and Natural Resources, the Honourable Jonathan Wilkinson, for a high-level discussion about the territory's energy grid needs; a key infrastructure requirement in order for the responsible development of critical minerals here in the Yukon.

The team also took part in the Association of Mineral Explorers (AME) Roundup in Vancouver and will be attending the Prospectors and Developers Association Conference (PDAC) in early March; important industry events which allow us to make connections and share our work and our commitment to the opportunities Casino can provide.

I hope to connect with you in person over the coming months at one of the Yukon's many festivals and cultural events and in the meantime, extend my very best wishes to you and yours.

Sincerely,

**Paul West-Sells**  
PRESIDENT & CEO  
CASINO MINING CORP.



## CASINO CARES

Casino is more than a mining company when it comes to recognizing and responding to the values of Yukon residents, communities and governments. The Casino team members are your neighbours; living and working alongside you in the territory.

*Casino Cares* launched in 2015 and supports community-based, grassroots opportunities and partnerships in the territory that make a positive and lasting difference in the lives of Yukoners today and for generations to follow.

This past Summer and Fall alone, *Casino Cares* supported dozens of events and initiatives including, but not limited to: **Queer Yukon's 10th Annual Pride Festival**; the **Klondike Road Relay** spanning 175 km between the race start in Skagway, Alaska and Whitehorse; **Every Student, Every Day** to raise awareness and funds for increased student attendance in Yukon schools; the **Yukon Hospital Foundation's Northwestel Festival of Trees** to support a new 12-bed Mental Wellness Unit at Whitehorse General Hospital; **Yukon Women in Mining's Family Day** during the Annual Yukon Geoscience Forum & Trade Show; numerous sports teams; and, the **12th International Conference on Permafrost**, taking place in Whitehorse from June 16 to 20.

If your organization or charity has a project or initiative you believe would benefit from *Casino Cares*, please fill out a sponsorship request form at [casinomining.com/community/casino-cares](http://casinomining.com/community/casino-cares) and submit it to the *Casino Cares* Sponsorship Committee at [info@casinomining.com](mailto:info@casinomining.com).



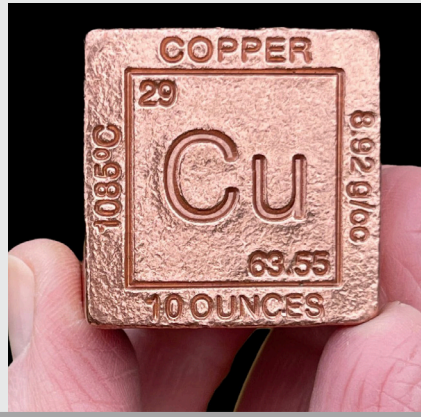
*Casino's Shena Shaw, with her daughter Katheryn, at Yukon Women in Mining's Family Day this past November in Whitehorse.*

## WHY COPPER?

Copper was the first metal to be worked by humans, along with gold and meteoric iron. This is because these metals were among the few that exist in their natural state, meaning the relatively pure metal could be found in nature. The first use of copper dates back more than 10,000 years. In 2016, archaeologists in the Yukon discovered a nearly 1,100-year-old hunting artifact with a copper arrow blade point; one of the earliest examples of copper metallurgy ever found in the territory.

Regarding its industrial use, copper ranks third, after iron and aluminum.

It is also a natural antibacterial agent. It is common to use brass door handles in public buildings (brass being a copper alloy) as it helps prevent bacterial transmission.



## COMMUNITY COMMITMENT



(L-R) Casino team members Jay Corman, Paul West-Sells, Chandni Kher and Sandy Noyes at 2024 Yukon Night.

Casino is a proud member of the Yukon Chamber of Mines and was pleased to participate in January's Yukon Night; part of AME Roundup in Vancouver. The event sold out within hours of ticket sales opening and brought together hundreds of industry, government and non-governmental representatives and Indigenous partners from across the country.

"Yukon Night is an excellent opportunity to connect with leaders in the industry and showcase our proposed Project," says Shena Shaw, Casino's VP of Environmental and Community Affairs. "Congratulations to the Yukon Chamber of Mines for another successful Yukon Night allowing us to share some of our industry's achievements and opportunities."

AME Roundup is an annual conference with thousands of registrants and exhibitors from around the world.



Casino's Community Relations Coordinator/Office Manager Davina McLeod at the Pelly Crossing Trades and Stem Fair this summer hosted by Selkirk First Nation and the Yukon First Nations Education Directorate.

# CASiNO

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Please contact us for more information about the proposed Casino Project:

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