

April 17, 2014

Release 2014-04

## Unearthing Links to Yukon's Past

WHITEHORSE, YUKON – Casino Mining Corporation (“Casino”) and Altamira Consulting Ltd. are pleased to announce the discovery made last summer, of highly significant archaeological artifacts in the Britannia Creek area of the Yukon's Casino Project.

Referred to as KfVi-3, the archaeological site comprises an assemblage of stone tools and debitage that was recovered from three distinct soil layers, the oldest of which returned radiocarbon dates of about 13,000 years before present. The find represents some of the oldest archaeological remains in the Yukon and further supports the theory of east-to-west early man migration over the Beringia land bridge.

The site is located within the Traditional Territories of the Selkirk First Nation and Tr'ondëk Hwëch'in. Both First Nations acknowledge the find's significant contribution to their cultural history.

Casino President Paul West-Sells shares his enthusiasm in the find. ‘Over the last six years, Casino has conducted extensive archaeological studies, and is committed to protecting the past for future generations of Yukoners.’ Casino will continue to work with the First Nations and Yukon Government's Heritage Branch to ensure that KfVi-3 and any other significant sites on the Casino property are properly catalogued and protected.

Casino is in the initial review stage of the Yukon Environmental and Socio-economic Assessment Board (YESAB). YESAB will assess the Casino Project to identify potential environmental and socio-economic adverse effects. Following a positive recommendation to proceed from YESAB, Casino will secure a Quartz Mining License

and Land Use Permit from the Yukon Government and a Water Use License from the Yukon Water Board to allow for the construction and operation of the Casino Mine.

Once approved, Casino will initially produce about 400,000 ounces of gold and 250 million pounds of copper each year. The mine will employ up to 1,000 people during its construction and provide 600 full-time jobs during its 22-years of operation.

To learn more about the Casino project, please visit [www.casinomining.com](http://www.casinomining.com).

-30-

### Media Contact:

Amanda Leslie  
867.334.4770

### About Altamira Consulting Ltd.

Altamira Consulting Ltd. is an Edmonton-based company that specializes in heritage or historic resource services for a variety of development industries, including oil and gas, forestry, mining, infrastructure and subdivisions, in British Columbia, Alberta, the Yukon and the Northwest Territories. Since 1992, Altamira has conducted overview assessments, impact assessments, mitigations, historical and archaeological research, and project management throughout western Canada. For more information, please visit the website at: [www.archaeology.ca](http://www.archaeology.ca).

### About Casino Mining Corporation

Casino Mining Corporation, a wholly-owned subsidiary of Western Copper and Gold Corporation, is focused on advancing its world-class copper and gold project in the Yukon through the environmental and socio-economic effects assessment, permitting and licensing process to production, while operating in an environmentally responsible manner. Casino Mining Corporation takes a careful, considered and balanced approach that employs responsible mining practices and provides socio-economic benefits and opportunities for all Yukon residents. For more information, please visit the website at: [www.casinomining.com](http://www.casinomining.com).

### About Western Copper and Gold Corporation

Western Copper and Gold Corporation is a Vancouver-based exploration and development company with significant copper, gold and molybdenum resources and reserves. The Company has 100 per cent ownership of the Casino Project located in

the Yukon. The Casino Project is one of the world's largest open-pit gold, copper, silver and molybdenum deposits. For more information, please visit [www.westerncopperandgold.com](http://www.westerncopperandgold.com).

#### *Cautionary Disclaimer Regarding Forward-Looking Statements and Information*

*Certain of the statements and information in this news release constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities laws. Forward-looking statements and information generally express predictions, expectations, beliefs, plans, projections, or assumptions of future events or performance and do not constitute historical fact. Forward-looking statements and information tend to include words such as "may", "could", "expects", "plans", "estimates", "intends", "anticipates", "believes", "targets", "forecasts", "schedules", "goals", "budgets", or similar terminology. Forward-looking statements and information herein include, but are not limited to, the technical and financial viability of mining, leaching and processing operations at Casino; the economic potential of the Casino mineral deposit; the existence and size of the mineral deposit at Casino; estimated timeframes and costs to obtain permits; ability to secure financing for mine construction and development on acceptable terms; Information concerning mineral reserves and mineral resources also may be deemed to be forward-looking information in that it reflects a prediction of the mineralization that would be encountered if a mineral deposit were developed and mined.*

*All forward-looking statements and information are based on Casino's or its consultants' current beliefs as well as various assumptions made by and information currently available to them. These assumptions include, without limitation, the economic models for Casino; estimated capital costs of the project; costs of production; success of mining operations; projected future metal prices; engineering, procurement and construction timing and costs; the timing, costs, and obtaining of permits and approvals; the geological, metallurgical, engineering, financial and economic advice that Casino has received is reliable, and is based upon practices and methodologies which are consistent with industry standards; and the continued financing of Casino's operations. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Forward-looking statements and information are inherently subject to significant business, economic, and competitive uncertainties and contingencies and are subject to important risk factors and uncertainties, both known and unknown, that are beyond Casino's ability to control or predict. Actual results and future events could differ materially from those anticipated in forward-looking statements and information. Accordingly, readers should not place undue reliance on forward-looking statements or information. Casino expressly disclaims any intention or obligation to update or revise any forward-looking statements and information whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.*